

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 06:00 PM Meeting Location: Merville City Hall 21 W. Main Street Merville, IA 51039

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.visitmerville.com

City Telephone Number  
 (712) 873-3545

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	65,727,200	66,036,130	66,036,130
Consolidated General Fund	534,113	534,113	536,623
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	63,864	63,864	64,270
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	34,388	34,388	34,833
Other Employee Benefits	68,777	68,777	69,175
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	76,267,194	78,655,696	78,655,696
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	701,142	701,142	704,901
CITY REGULAR TAX RATE	10.66747	10.61755	10.67449
Taxable Value for City Ag Land	41,640	36,187	36,187
Ag Land	0	0	109
CITY AG LAND TAX RATE	0.00000	0.00000	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	506	523	3.36
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,199	2,442	11.05

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The City of Merville will be working on our Capital Improvement Plans for improvements to the city streets, parks, equipment and infrastructures.